



COMMONWEALTH OF KENTUCKY
TRANSPORTATION CABINET

transportation.ky.gov

Andy Beshear
GOVERNOR

Jim Gray
SECRETARY

October 2, 2024

The Honorable Jason Petrie
Chair, House Committee on Appropriations and Revenue
Room 392, Capitol Annex Building
Frankfort, KY 40601

The Honorable Christian McDaniel
Chair, Senate Committee on Appropriations and Revenue
Room 203, Capitol Annex Building
Frankfort, KY 40601

Dear Chairs:

KRS 176.432 requires the Kentucky Transportation Cabinet to provide a quarterly report on the Highway Construction Contingency Account to the General Assembly through the Legislative Research Commission. Attached is a copy of the quarterly report as of September 30, 2024.

If you have any questions, please do not hesitate to call me at (502) 782-4087.

Sincerely,

Shaun McKiernan

Shaun McKiernan, Executive Director
Office of Budget and Fiscal Management

SM/JS

Attachment

c: Jim Gray
Janice Tomes
Kara Smothermon

FUNDING STATUS REPORT - Summary
HIGHWAY CONSTRUCTION CONTINGENCY - FY 2025
Year-to-Date through September 30, 2024

Highway Construction Contingency Account SUMMARY

Available Budget:

Enacted Budget	11,890,000.00
Balance Carried Forward from Fiscal Year 2024	856,424.40
Project Underruns	0.00
Transfers	0.00
Revised Budget	12,746,424.40

Uses of Budget:

Industrial Access (FD07) Authorizations	0.00
Short Line Railroad (FD12) Authorizations	0.00
Contingency Projects Account (FD39) Authorizations	(2,790,000.00)
Total Authorizations	(2,790,000.00)

Total Available Balance

9,956,424.40

Project Detail Sorted Alphabetically by County

FUNDING STATUS REPORT - Detail
HIGHWAY CONSTRUCTION CONTINGENCY - FY 2025
Year-to-Date through September 30, 2024

Highway Construction Contingency Account (FD11)

Enacted Budget	10,290,000.00
Balance Carried Forward from Fiscal Year 2024	321,095.73
Transfers	(5,000,000.00)
Available Balance - FD11	5,611,095.73

Industrial Access Projects Account (FD07)

Enacted Budget	0.00
Balance Carried Forward from Fiscal Year 2024	9,131.53
Transfers	0.00
Project Authorizations:	0.00
Underruns on Prior Year Projects	0.00
Available Balance - FD07	9,131.53

Short Line Railroad Assistance (FD12)

Enacted Budget	1,600,000.00
Balance Carried Forward from Fiscal Year 2024	350,000.00
Transfers	0.00
Project Authorizations:	0.00
Underruns on Prior Year Projects	0.00
Available Balance - FD12	1,950,000.00

Contingency Projects Account (FD39)

Enacted Budget	0.00
Balance Carried Forward from Fiscal Year 2024	176,197.14
Transfers out	0.00
Transfers in	5,000,000.00
Project Authorizations:	(2,790,000.00)
Underruns on Prior Year Projects	0.00
Available Balance - FD39	2,386,197.14

FD07 PAS Report - September 30, 2024

FY	Auth #	Mod Level	Phase Code	Approval Date	CO Name	Remark Lines	Current Req Funding
						Sum:	0.00

FD39 PAS Report - September 30, 2024

FY	Auth #	Mod Level	Phase Code	Approval Date	CO Name	Remark Lines	Current Req Funding
2025	18138	0	N	7/9/24	VARIOUS	THIS AUTHORIZATION PROVIDES FUNDS TO COVER THE FY 2025 SPR PART B (RESEARCH) PROGRAM.	290,000.00
2025	18138	1	N	8/30/24	VARIOUS	THIS MODIFICATION CORRECTS 1100 STATE MATCHING FUNDS FROM FA01 PROGRAM TO FD04 PROGRAM.	0.00
2025	18443	0	N	8/30/24	VARIOUS	THIS AUTHORIZATION PROVIDES FOR THE FIRST PAYMENT OF THE FY 2025 FUNDS DESIGNATED FOR THIS PROGRAM BY THE 2022 GENERAL ASSEMBLY [KRS 224.43-505(2)(D)]. THESE FUNDS WILL BE TRANSFERRED TO THE ENERGY AND ENVIRONMENT CABINET (KENTUCKY PRIDE TRUST FUND), ACCOUNT NUMBER 635G-126	2,500,000.00
						Sum:	2,790,000.00